SUSTAINABILITY FINANCING FRAMEWORK

OCTOBER 2023

Tanner®

Tanner

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FINANCING FRAMEWORK
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Introduction to Tanner

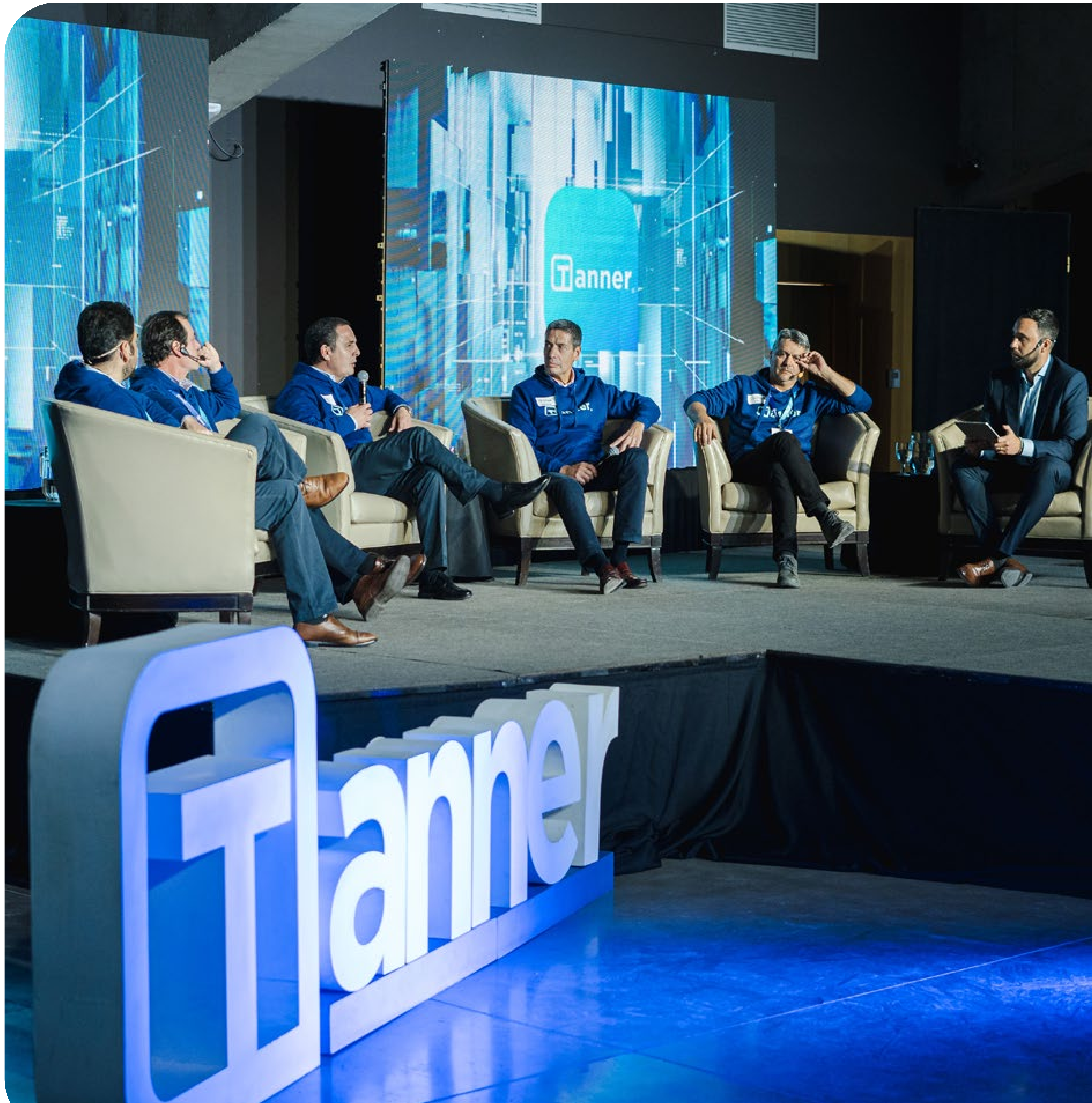
Tanner Servicios Financieros (hereinafter referred to as "Tanner" or the "Company") is a leading financial institution in Chile, with over 950 employees, serving more than 83,000 customers, primarily MSMEs and individuals, throughout 24 offices across the country.

Tanner business model is oriented toward delivering flexible, high-speed, and agile solutions to meet the diverse needs of its customers, supported by a bank-level risk management and governance standards for credit, operational and market risks.

The Tanner's main products are factoring (National and international), auto financing, corporate loans and leasing. In addition, Tanner provides securities intermediation and insurance services.

Tanner, originally named Bifactoring, was established in 1993 and was founded by the Massu and Said groups. In 2002, Bifactoring changed its name to Factorline and became supervised under the SVS (Currently the Chilean Financial Market Commission "CMF"). In 2007, Factorline became the first non-bank financial institution to issue a bond in the local market and, in 2010, acquired Gestora Tanner Spa, the oldest operating intermediary in Chile. In 2011, the Company adopted its current name, Tanner Servicios Financieros, to promote the brand's strong track record and recognition.

In 2012, Tanner became the first non-bank financial entity to receive an Investment Grade rating (BBB-) in Latin America by the risk rating agencies Standard & Poor's and Fitch Ratings. By 2018, Tanner had issued bonds in the United States and Switzerland, and raised its local risk rating



Tanner Overview

Introduction to Tanner

from "A+" to "AA-". In 2022, Nissan Chile and Tanner Servicios Financieros formed Nissan-Tanner Financial Services SpA. This agreement combines Tanner's expertise in financial services with the Japanese company's experience and track record in the country.

In 2023, Tanner initiated the process of establishing a banking subsidiary. The aim of this project is to implement the current Tanner business within this banking subsidiary. This will be made feasible through a slight increase of leverage and a funding strategy that capitalizes on the bank´s advantageous cost of funds. In line with this strategy, the Company has instituted several profound changes to its organizational culture, including redefining its purpose to "Lead with agile financial solutions." The Company also reviewed and simplified its corporate values, reducing them to: "We're reliable, innovative, flexible and a team", these are an essential part of how Tanner aims to do things.

Tanner is strengthening its corporate framework by stablishing a senior management team with extensive experience in the banking industry. Additionally, a new Corporate Risk Department has been created, and it will also serve as the point of contact with CMF[1].

Ownership Structure

The ownership structure of Tanner Servicios Financieros includes the following entities:

- Grupo Massu, holding an 82.5% stake. This group is led by Ricardo Massu, founder and current Chairman of the Board.
- Asesorías Financieras Belén, holding a 9.0% stake. This entity is managed by Jorge Sabag, current Vice Chairman of the Board.
- The remaining 8.5% represents ownership interests held by both current and former executives of Tanner.

[1] CMF: www.cmfchile.cl/portal/principal/613/w3-propertyvalue-26173.html

Tanner's Approach to Sustainability

In Tanner, Sustainability stands as a cross-cutting strategic pillar dedicated to generating value for Tanner's stakeholders through a sustainable business model. This model promotes best practices in environmental, social, and corporate governance (ESG) matters, as delineated in the Sustainability Strategy[2].

Tanner's Sustainability Strategy is built upon 18 material issues and organized into five pillars. These pillars encapsulate programs and practices, harmonizing them with its business objectives, the prioritization of material issues, and the expectations of the stakeholders.

Pillars of the Sustainability Strategy

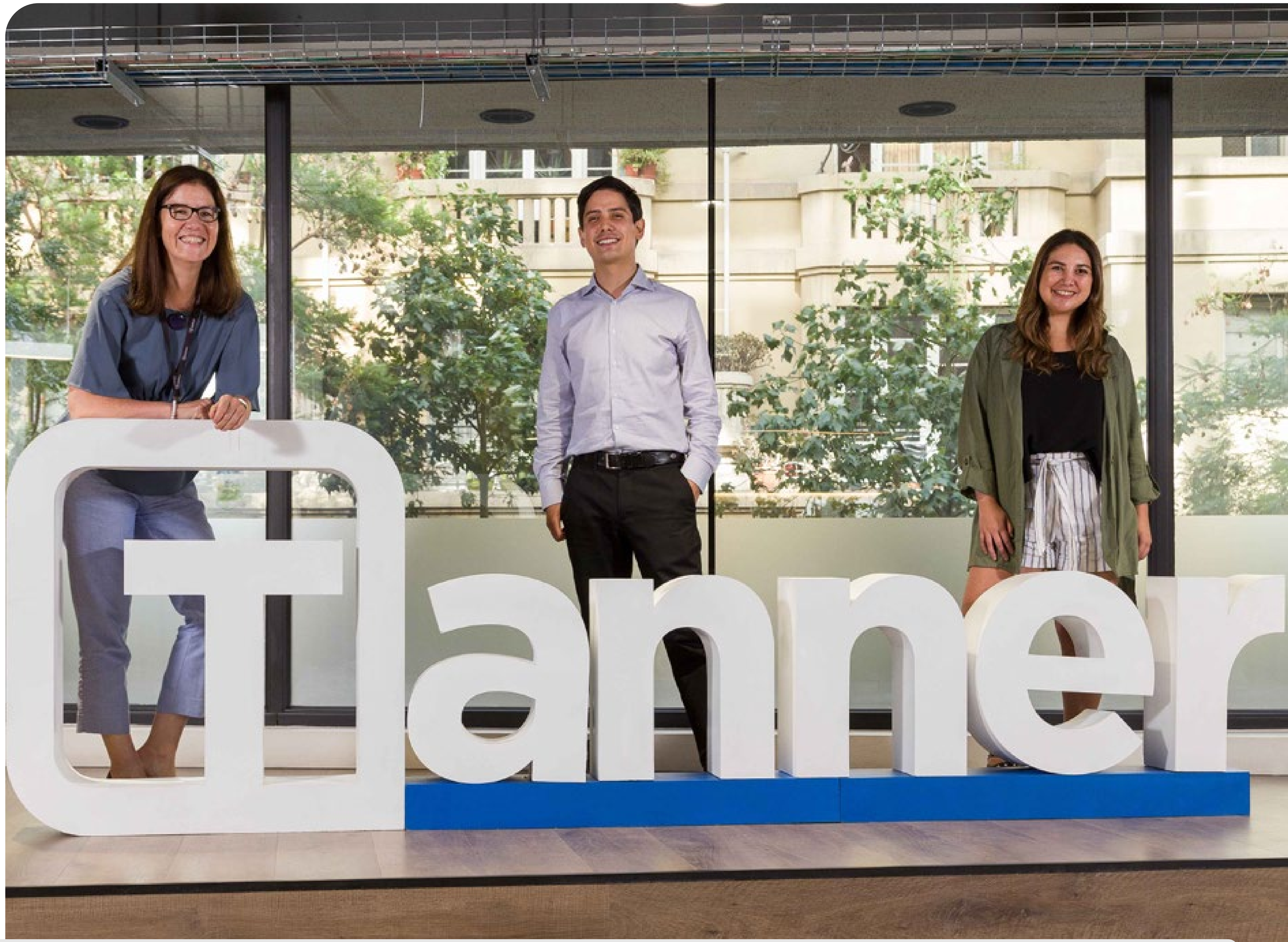
1. We live the Tanner way:

This is the core of the Tanner´s strategy, as it establishes the workforce as the foundation of the culture and the "Tanner Way".

On one hand, this pillar drives initiatives to promote human capital and retain talent; on the other hand, it embodies the integration of ethical standards and governance principals into the organizational culture.

2. We are digital:

Tanner aspires to establish itself as a digital trailblazer. This pillar encompasses the initiatives focused on enhancing digital infrastructure, streamlining processes, and implementing robust security and privacy measures through protocols and policies related to information security, cybersecurity, and protection of stored data privacy. Tanner also aims to reduce its environmental impact by increasing the efficiency of digital processes.



[2] The company publishes an annual report highlighting its sustainability initiatives on the Tanner website (https://www.tanner.cl/inversionistas-investors).

3. We are diverse

Tanner recognizes the diversity within its environment, including aspects such as race, culture, and socioeconomic status. Moreover, Tanner has implemented inclusion programs and initiatives with the aim of having a workforce that embraces and reflects the current diversity of the contemporary society. A significant component of these initiatives is the promotion of greater gender equality, given that, one of Tanner's primary objectives is to increase the participation of women in the workforce and narrow gender pay gaps.

4. We are aware

The Company is aware of its impact and is dedicated to promoting a more sustainable future. Within this pillar, Tanner aims to drive initiatives to empower individuals and MSMEs. This commitment involves the development of internal projects with a strong focus on establishing a sustainable work framework, with the aim to providing loan products and services that align with rigorous social, environmental, and governance standards.

5. We lead with agile financial solutions

At Tanner, the customer is the primary focus of its daily operation. It is committed to not only meeting their expectations but also providing them everything they require, always centered on their best interests. Consequently, the global customer satisfaction is measured and managed by the different business divisions to achieve an agile and effective customer journey.

Instituting the Pillars into Tanner's Sustainability Strategy

A key component to Tanner's sustainability strategy is measuring progress. Tanner established a set of key performance indicators ("KPIs") that are in alignment with its sustainability strategy and adhere to regulatory requirements set forth by the CMF. Some of the KPIs used are: (i) Employee satisfaction score; (ii) Salary gap focused on gender equality; (iii) Number of cybersecurity attacks; (iv) Tons of carbon dioxide emissions; (v) NPS and customer satisfaction; (vi) Gross loans for electromobility; among others.

Central to Tanner´s strategy is a robust focus on providing funding to MSMEs, a segment frequently underserved by other financial entities. Tanner's commitment to fostering the expansion of these companies highlights its dedication to promoting inclusive economic development.

In 2022, Tanner was one of the first entities to support the promotion of electromobility and not only through the sale of electric cars, but throughout the entire value chain. Furthermore, in line with its commitment to generate a positive impact on society, Tanner engages in a collaborative effort with Fundación Ciudad del Niño, this collaboration entails making contributions through donations and training to people, most children and teenager, in vulnerable situations.

ESG Governance

Tanner's ESG and compliance issues are monitored and defined by the Compliance, Ethics and Sustainability Committee, composed by two Directors and members of the Administration. The Committee is responsible for ensuring policy implementation, proposing policy updates for the Board of Directors, monitoring legal changes that may pose a material impact on the business, dealing with matters related to corporate ethics, tracking sustainability efforts, and review cases in risk prevention and whistleblowing.

Aligned with the sustainability strategy, Tanner permanently manages its commitment to the highest environmental and social practices and procedures. The general guideline regarding environmental compliance is contained in Tanner's Code of Ethics and Conduct. Additionally, in the second half of 2022, Tanner developed an Environmental and Social Risk Management Policy for credit operations.

Rationale for framework

Tanner has been committed to servicing its customers and communities as a responsible business since its inception. In its ongoing pursuit to offer financial services and products while actively contributing to a low-carbon economy, Tanner has developed the Sustainability Financing Framework (referred to as the "Framework"). This Framework is crafted to integrate Tanner's sustainability initiatives within its financing strategy.

Tanner's Sustainability Financing Framework

This Sustainability Financing Framework serves as the reference document for any Social, Green and/or Sustainability Financing Instrument that has proceeds dedicated to generating social and/or environmental impact (together referred as "Sustainability Financing Instruments"). Eligible instruments include, but are not limited to public bonds, private placements, and loans of all Tanner entities, their subsidiaries, and refinancing vehicles[3].

The Sustainability Financing Framework is in alignment with the Green Bond Principles ("GBP"), updated in June 2022, the Social Bond Principles ("SBP"), updated in June 2023, and the Sustainability Bond Guidelines, updated in June 2021 (the "SBG"), each published by the International Capital Markets Association ("ICMA") as well as the Green Loan Principles ("GLP"), updated February 2023, and Social Loan Principles ("SLP"), updated in February 2023, published by the Loan Syndications & Trading Association ("LSTA"). Collectively the GBP, SBP, GLP and SLP are known as "The Principles."

The Framework aligns with the following four core components of the Principles:

1. Use of Proceeds
2. Process for Evaluation and Selection
3. Management of Proceeds
4. Reporting

In addition, the Company intend to follow best practice recommendations on transparency of the Principles by publicly publishing this Sustainability Financing Framework and committing to external verification.

[3] For multi-tranche facilities, only tranches financing the Eligible Assets will be eligible.

1. Use of Proceeds

The use of proceeds from any Sustainability Financing Instrument will be used to finance or refinance, in whole or in part, new or existing Eligible Social and/or Green Assets (the "Eligible Assets"). Such assets include, but are not limited to, financing or refinancing loans and/or investments made by Tanner in Eligible Assets that meet the criteria described in the Eligible Categories and respective Target Populations summarized below.

Target Populations for Eligible Social Categories

1. **Micro, Small, Medium Enterprises (MSMEs) are defined by revenue following the MSME definition of the Internal Tax Service of Chile ("SII"):[3]**

- Micro Enterprise[4]: UF 0.01 to UF 2,400 per year.
- Small Enterprise: UF 2,400 to UF 25,000 per year.
- Medium-sized Enterprise: UF 25,000 to UF 100,000 per year.

Business-related financing extended to individuals will constitute a Micro Enterprise.

2. Woman-Owned MSMEs meeting the following criteria:

- a.≥ 51% owned by woman/women; or
- b.≥ 20% owned by woman/women; and (i) has ≥ 1 woman as CEO/COO/President/Vice President; and (ii) has ≥ 30% of the Board of Directors composed of women, where a board exists.

3. Young-Owned MSMEs meeting the following criteria:

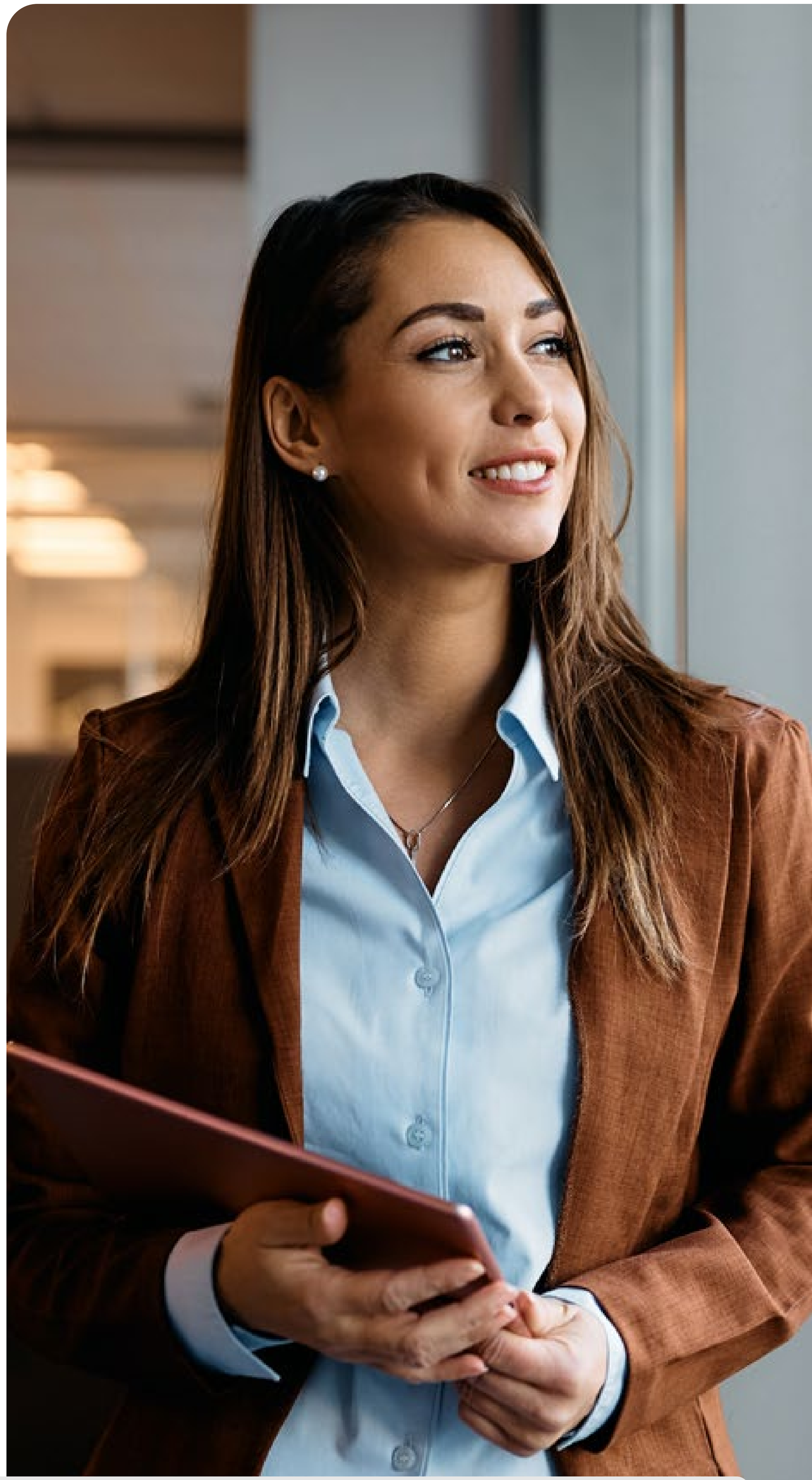
- a.≥ 51% owned by a person who is 32 years old or younger; or
- b.≥ 20% owned by a person who is 32[5] years old or younger; and (i) has ≥ 1 young person as CEO/COO/President/Vice President; and (ii) has ≥ 30% of the Board of Directors composed of young people, where a board exists.

4. Migrant-Owned MSMEs meeting the following criteria:

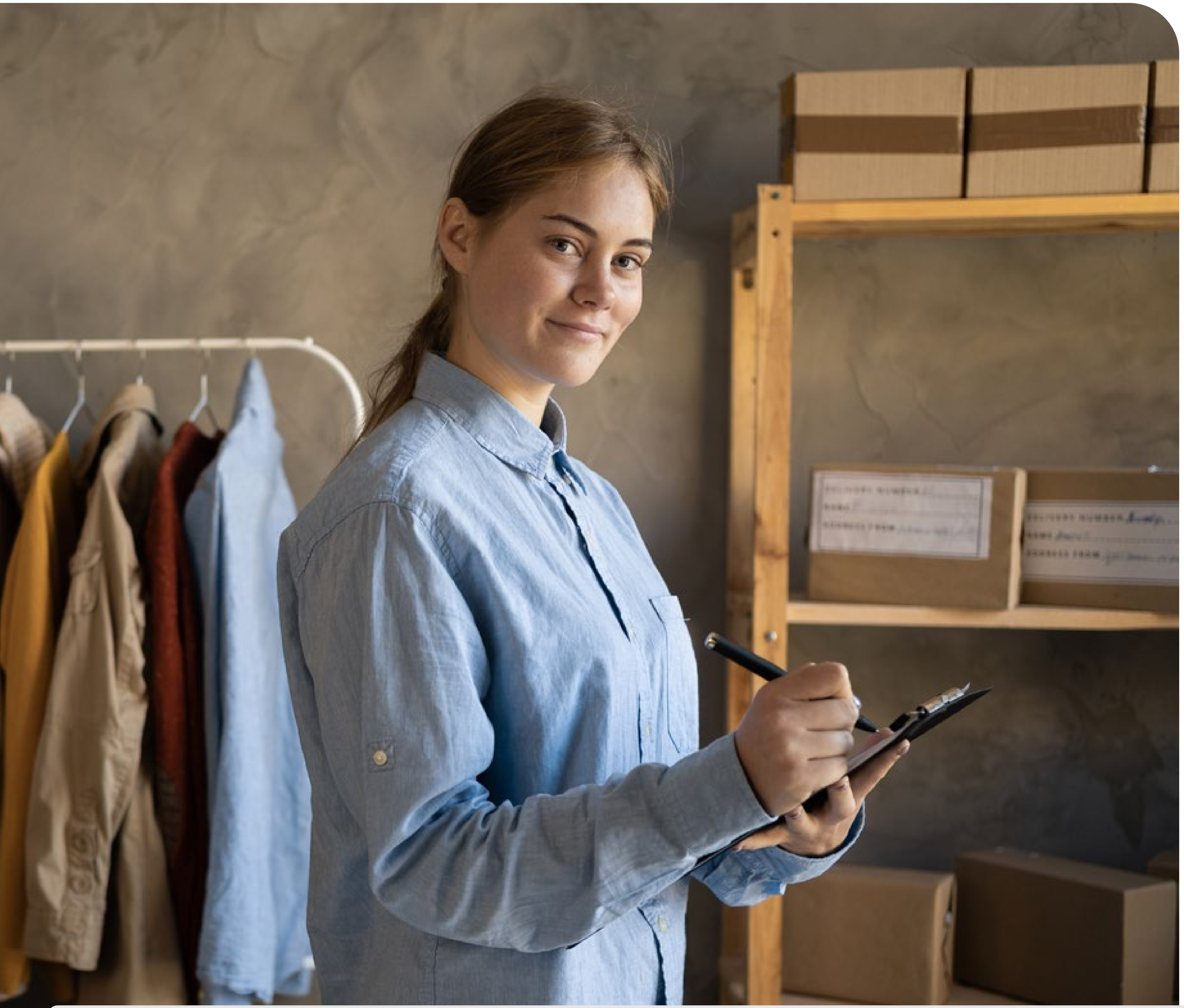
- a.≥ 51% owned by a migrant[6]; or
- b.≥ 20% owned by a migrant; and (i) has ≥ 1 migrant as CEO/COO/President/Vice President; and (ii) has ≥ 30% of the Board of Directors composed of migrants, where a board exists.

5. Low- and moderate-income borrowers are individuals meeting the following criteria:

Individuals with a reported income below national average net income as measured by the Statistics National Institute ("INE") in their annual National Supplementary Survey[7].



[3] SII Criteria: https://www.sii.cl/sobre_el_sii/nominapersonasjuridicas.html#:~:text=1er%20Rango%20Peque%C3%B1a%20Empresa%3A%202.400,a%2050.000%2C00%20UF%20Anuales
[4] Taxpayers whose declared tax information does not allow the determination of an estimated sales amount are considered within this group as recently established companies. https://www.worldbank.org/en/about/careers/programs-and-internships/young-professionals-program
[5] Age according to the Young Professional Program of the World Bank.
[6] Person not born in Chile and who has not been nationalized that is either (i) a low and moderate income borrower; or (ii) those with low or no credit score history.
[7] The most updated survey published an average net income reaching $757,752 CLP. INE (National Institute of Statistics) Aug-2023. https://www.ine.gob.cl/sala-de-prensa/prensa/general/noticia/2023/08/16/el-ingreso-laboral-promedio-mensual-en-chile-fue-de-$757.752-en-2022



Eligible Social Categories

Eligible Category	Eligibility Criteria	SDG Alignment
Socioeconomic Advancement & Empowerment: – MSME financing, Woman-Owned MSMEs, Young-Owned MSMEs & Migrant-Owned MSMEs	Loans[8] related to projects, assets, initiatives and financing that support enhanced access to affordable, non-discriminatory financial services for target populations, specifically for MSMEs, Women-Owned MSMEs, Young-Owned MSMEs & Migrant-Owned MSMEs.	8 DECENT WORK AND ECONOMIC GROWTH 9 INDUSTRY, INNOVATION AND INFRASTRUCTURE 10 REDUCED INEQUALITIES
Socioeconomic Advancement & Empowerment: – Autofinancing	Loans related to projects, assets, initiatives and financing that provide automotive financing products to low-and moderate income borrowers.	1 NO POVERTY 8 DECENT WORK AND ECONOMIC GROWTH

[8] For the purposes of this Framework, "loans" means loans, factoring and leasing that occur during Tanner's business operations and relate to the extension of capital to its clients.

Eligible Green Categories

Eligible Category	Eligibility Criteria	SDG Alignment
Clean Transportation	Loans, factoring and leasing related to the financing or refinancing of the development, manufacturing, operation, modernization, acquisition, importation and maintenance of zero direct emissions (e.g. electric) vehicles and parts and low GHG emission (e.g. hybrid) vehicles and parts and/or components that meet the following criteria[9]: 1. Motorcycles, light and medium vehicles must meet the threshold of 50gCO2e/passenger-km[10 11]. 2. Freight vehicles[12] (such as heavy trucks) must meet the threshold of 25gCO2/ton-km.	11 SUSTAINABLE CITIES AND COMMUNITIES

Description of the Corporate Division: MSME and Other Lending Products

The Corporate Division aims to be the main partner of its customers, offering different financing options to support business growth, with factoring as its core product[13]. Although the largest segment of Tanner's borrowing population is composed of MSMEs, the Company also provides structured financing loans, backed by collaterals furnished by the borrower, to larger companies and corporations through the Structured Products Division. In the Corporate Division, the pricing of the financing is determined by a combination of Tanner's risk policies, the cost of funds and the required profitability in each transaction. The risk analysis focuses on the evaluation of the profile of the parties involved, due diligence of collaterals, the size of the credits and loan duration.

Every client served by Tanner must complete the KYC (Know Your Customer) form, which is evaluated by the Compliance department and then reviewed by the Risk department for approval and creation of the credit line. The KYC information is updated on an annual basis, as is the credit line. It is important to note that Tanner and all parties sign a contract previously reviewed to confirm the lending terms.

[9] Expenditures are limited to vehicles and components that are in line with Climate Bonds Initiative Low Carbon Transport sector guidance. Specifically, parts and/or components refers to manufacturing facilities for components related to the clean transportation eligibility criteria: https://www.climate-bonds.net/standard/transport
[10] Motorcycles according to https://www.conaset.cl/esmoto/
[11] Light and medium vehicles according to https://www.sii.cl/normativa_legislacion/circulares/2018/circu5.pdf
[12] Freight vehicles according to https://www.sii.cl/normativa_legislacion/circulares/2018/circu5.pdf
[13] The division also offers loans and leasing.

Description of Auto Financing Division

The Auto Financing Division provides auto financing services to both companies and individuals, offering a wide array of flexible products and terms. This is accompanied by a variety of insurance services, made possible by Tanner´s insurance brokerage subsidiary: Tanner Corredora de Seguro Ltda.

At the core of the division's strategy lies a strong emphasis on offering financial support to individuals with low and moderate incomes. Within this context, the division stipulates a minimum monthly net income requirement of CLP $500,000 for a client to be eligible to request a loan from Tanner.

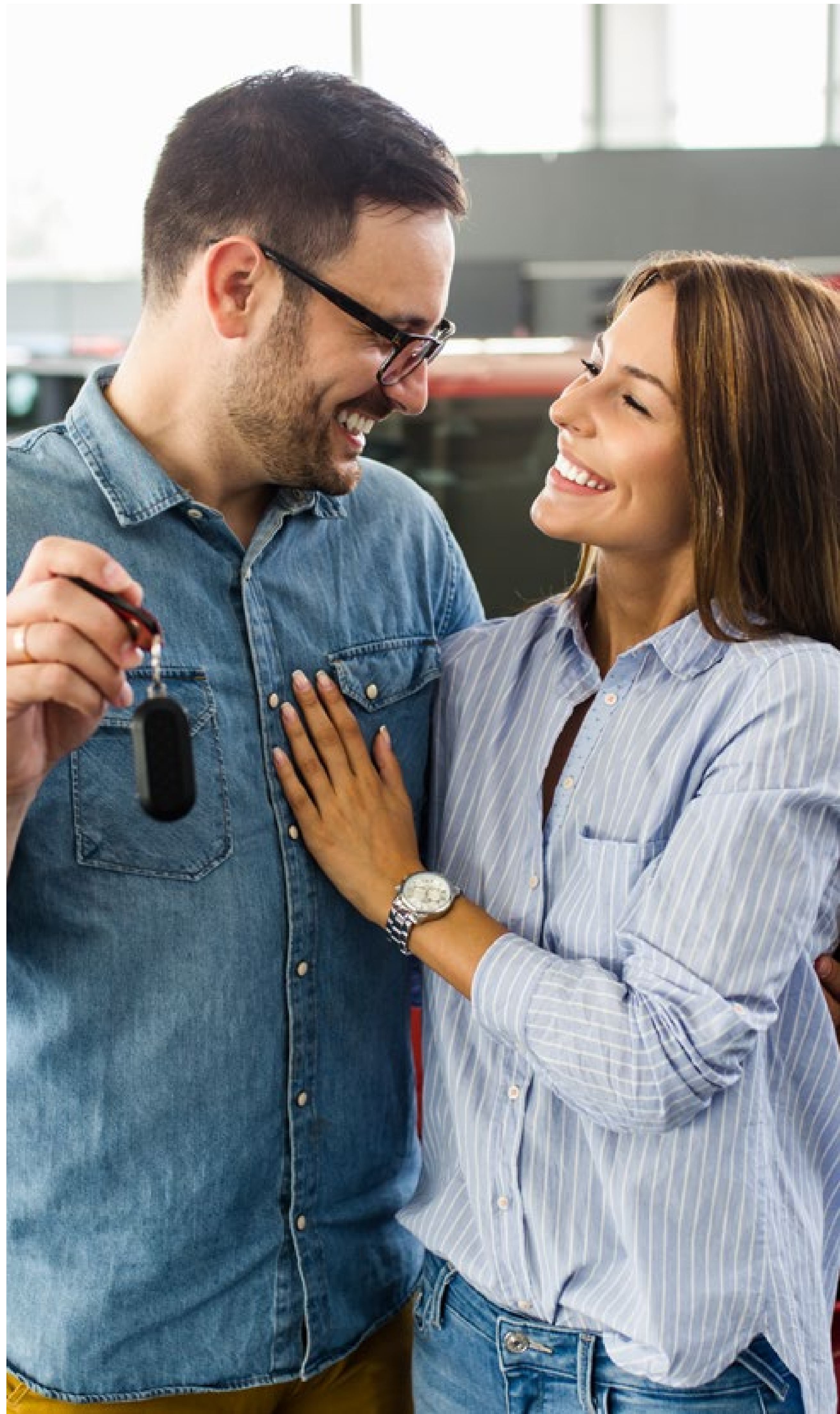
In the domain of auto financing, Tanner adheres to the maximum conventional interest rate ("TMC") regulated by CMF. The risk analysis focuses on the evaluation of the profile of the customer, the provided downpayment, the size of the credit and the loan duration. It's important to note that Tanner and all the parties sign a contract previously reviewed to confirm the lending terms.

To bolster risk mitigation efforts, the company has introduced an enhanced option for customers who, depending on specific conditions, may refinance their debt with new loan terms.

Exclusionary Criteria

For the purposes of this Framework, the Company has developed the following list of exclusionary criteria to ensure funds will not be allocated to finance or refinance any of the following projects or activities through the proceeds of its Sustainability Financing Instrument:

1. Oil & gas generation, exploration, transmission, and distribution
2. Forced labor or child labor
3. Adult entertainment
4. Alcoholic beverages (excluding beer and wine)
5. Tobacco
6. Weapons and ammunition
7. Gambling



2. Process for Evaluation and Selection

Project evaluation, management and selection is an essential process to ensure that any potential Sustainability Financing Instrument proceeds meet the criteria in the Framework. As such, the Company will establish an ESG Committee ("the Committee") to oversee the allocation and selection process.

The Committee consists of senior representatives from:

- Corporate Division Representative
- Auto financing Division Representative
- Treasury and Investments Division Representative
- Sustainability Representative(s)
- Risk Representative(s) (wholesale, retail, environmental and social risk units)
- Legal representative(s)

The Committee will review Eligible Assets to manage perceived social and environmental risks and recommend the allocation of those for approval by the majority of committee.

Please note that the Committee may review the list of Eligible Assets on an ongoing basis to ensure relevance with the Framework. Eligible Categories are subject to evaluation and modification by the Committee, which shall meet at least once per year.

Tanner's Credit Risk Management Framework

The risk management framework established by Tanner aims to ensure that all operations are conducted in a controlled environment, ultimately safeguarding assets, complying with external regulations, ensuring financial profitability by optimizing the risk/return equation through informed decision-making, and consistently protecting the reputation of shareholders, employees, and customers. Tanner has established an appropriate governance structure, and set common principles for risk management and control. The provisions model, built in accordance with IFRS9 guidelines, factors in statistical variables, the time value of money, and credible available information. These variables undergo annual review and validation by reputable external audit firms. Furthermore, the credit committee may allocate additional provisions to high-value clients beyond the model.

Credit analysis and approval operate under a differentiated approach according to each market segment and type of business, for which a robust customer selection process and assessment of risk profiles have been developed, which minimizes risk exposure.
Another important and complementary aspect in the assessment of credit risk is the quality and quantity of the required collaterals. In this sense, one of the Company's policies has been to have guarantees that serve as a secondary source of payment for its clients´ obligations in case of potential defaults.

The basis of a proactive portfolio management is a permanent control and monitoring of credit risk. This involves a set of reviews and processes, the following are the most important:

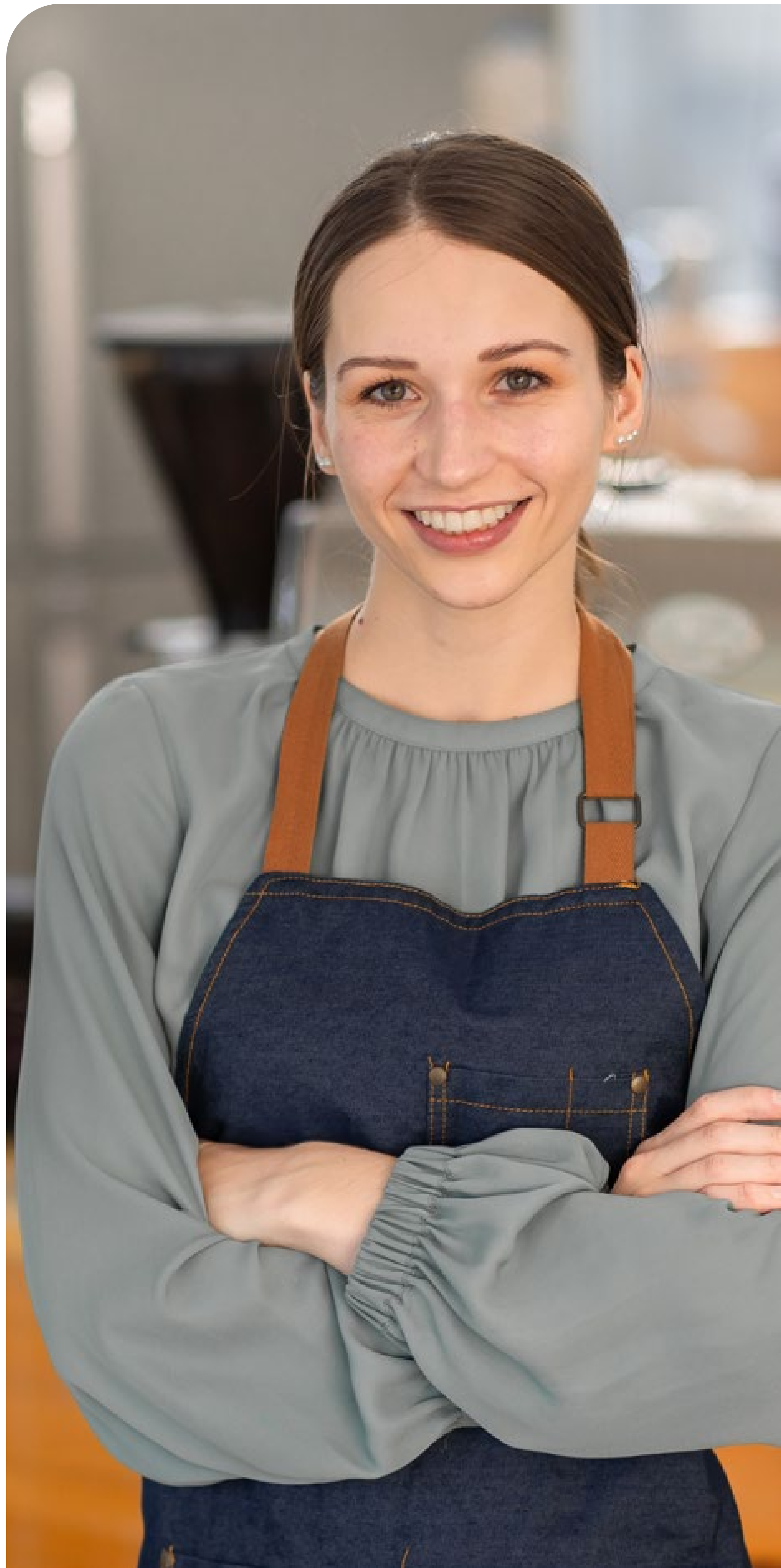
Credit Committee

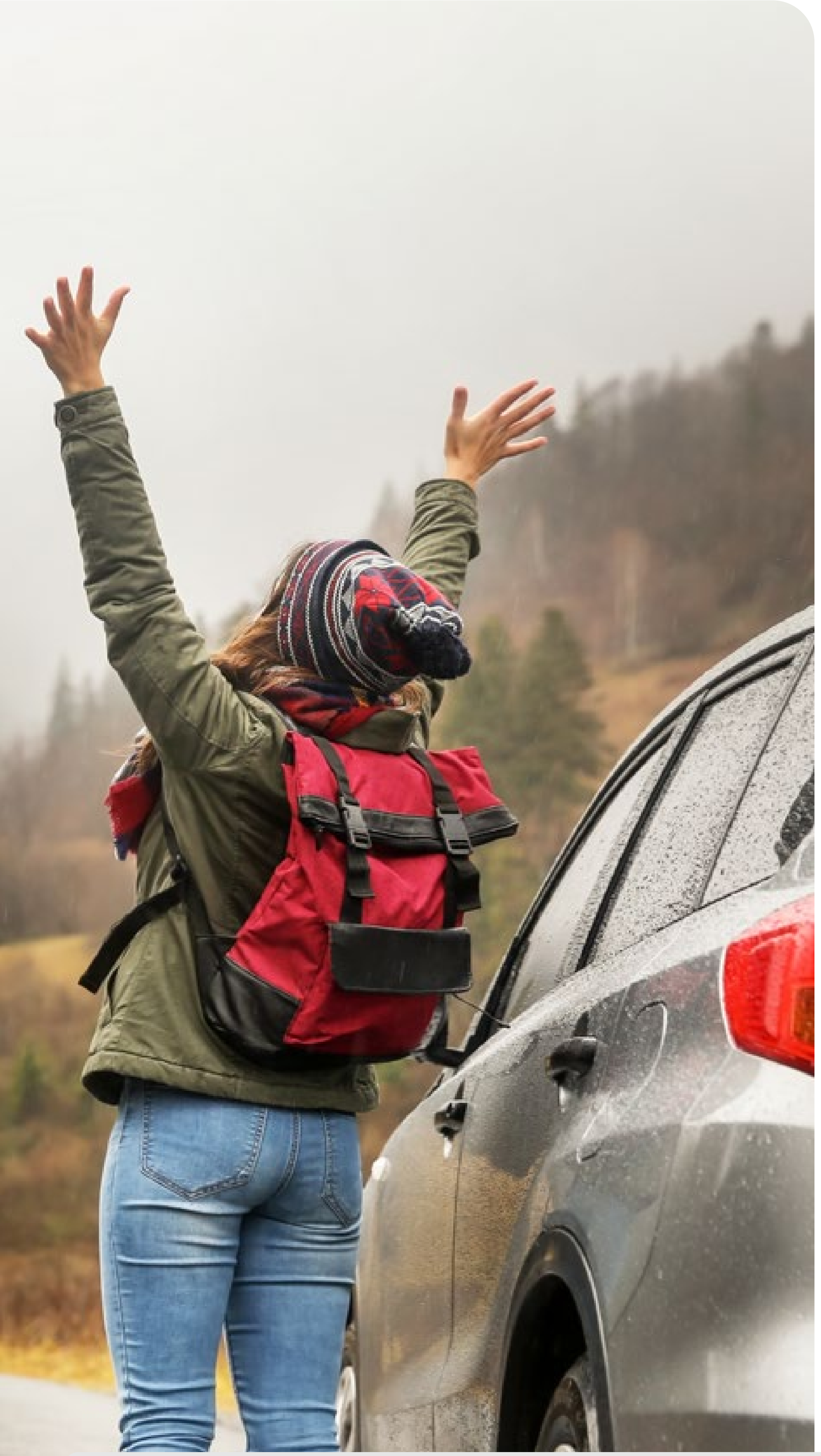
This committee is the top body for assessing and approving credit decision proposals and the main exposure per customer and activity. It is also in charge of defining provisions of high amount customers and bonds with impairment alerts. The members of this committee are five directors, the CEO, the Corporate Risk Manager, among other members of management.

Corporate Risk Department
The corporate risk Department is responsible for identifying, assessing, and managing the financial and operational risks to which Tanner is exposed during its business operations. This department focuses on ensuring the Company operates safely and complies with applicable regulations and standards. Its responsibilities include implementing risk management strategies and policies, continuous monitoring of financial and non-financial risks, portfolio asset management, and collaboration with other areas of Tanner to ensure comprehensive risk management and informed decision-making.

Risk Policies & Procedures Framework
As part of its corporate governance framework, Tanner has different risk policies and/or standards that jointly define the guidelines, limits, and tolerance levels on credit risk. These Credit Risk Policies are approved by the Board of Directors and reviewed regularly to maintain or modify the limit set and reflect changes in market conditions, the company´s activities and risk tolerance.

The credit risk is managed by business or products lines, employing specific credit policies that are grounded in a comprehensive analysis of expected customer income, available financial information, customer payment history, and any other accessible commercial data. The analysis also considers the macroeconomic environment, including the industry in which the customer typically operates, in the case of factoring, the debtor. Credit analysis and approval process operate under a differentiated approach according to each market segment and business type, incorporating a robust customer selection and risk profile assessment to minimize risk exposure.





Tanner's Environmental and Social Risk Management Policy for Credit Operations

In 2022, the Company launched the Environmental and Social Risks Management Policy for customers and updated the environmental and social risk management system to enhance its sustainability strategy. The policy is aimed at assessing, with a more thorough methodology, financing that has greater exposure to social and environmental risks and management processes if necessary. This could include verification by the compliance team about the current regulation on environmental and social issues, site visits by Tanner personnel and even appraisal by an expert on the issue.

Chilean Regulation: External Regulations Overview

Tanner Servicios Financieros S.A. is supervised by the Financial Market Commission ("CMF"), a supervisory body over the securities market in Chile. Tanner, as a debt issuer in the local capital markets, is required to comply with financial disclosures such as Audited Financial Statements. The company is duly registered under N° 777 on the Registry of the CMF, thereby falling under its regulatory purview. Tanner subsidiaries, such as Tanner Corredores de Bolsa S.A. and Tanner Corredora de Seguros Ltda., are entities regulated by the CMF and are both subject to supervision by the regulatory authority.

Tanner is required by the Financial Analysis Unit ("UAF")[14], the unit responsible for preventing and deterring the utilization of the financial system and other sectors of the Chilean economy for money laundering and terrorist financing activities; to report any suspicious transactions and keep records of politically exposed persons ("PEP") and their financial activities.

[14] The Financial Analysis Unit (UAF) is a decentralized public service entity with legal personality and its own assets. It reports to the President of the Republic of Chile through the Ministry of Finance. The UAF was established by Law No. 19.913, published in the Official Gazette on December 18, 2003, and came into effect on May 17, 2004.

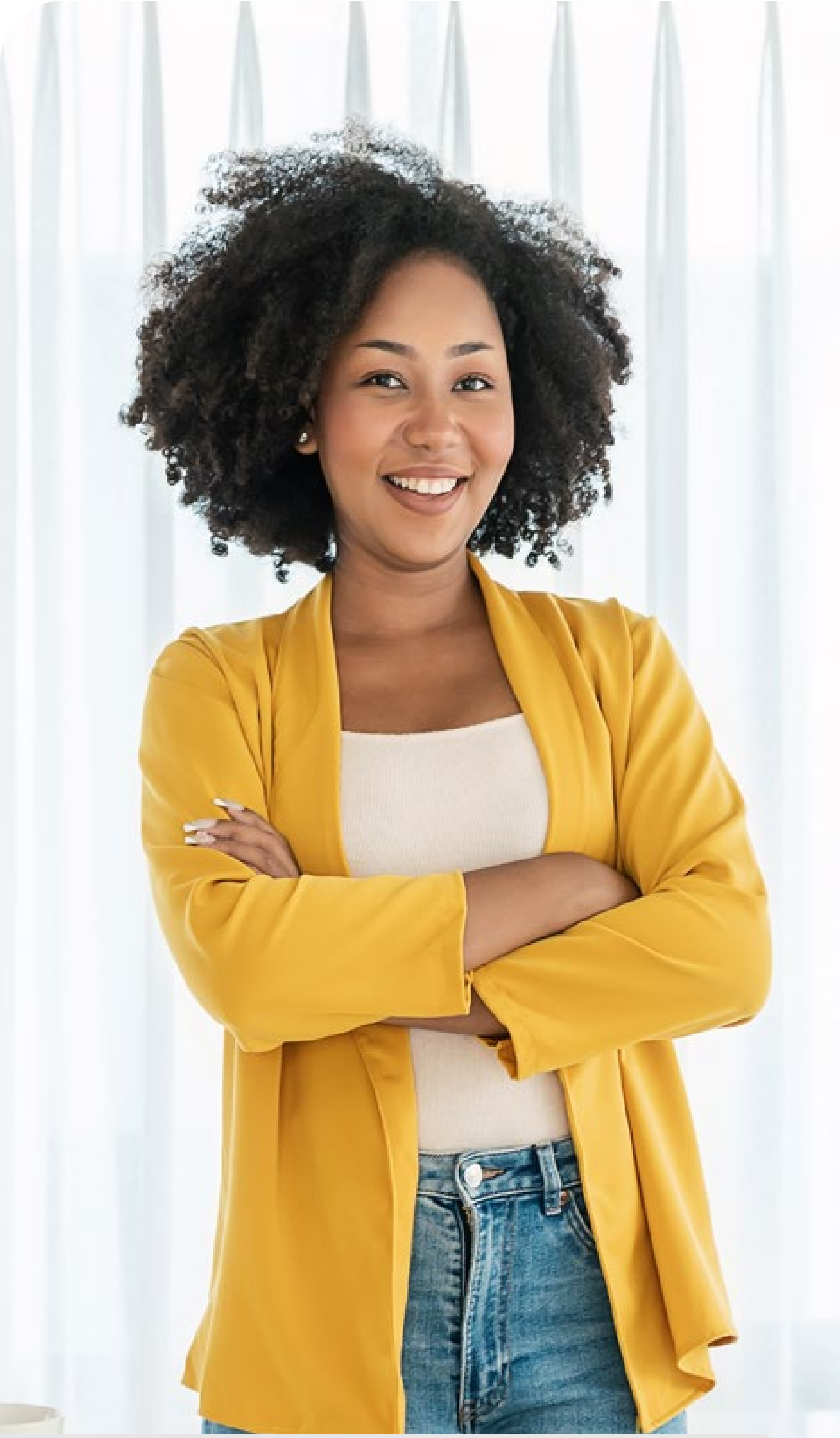
Chilean Regulation: Loan Rates and Borrower's Rights

Local regulations play a crucial role in safeguarding consumers from exploitative lending practices, ensuring fair rates, and enhancing transparency in credit transactions. Tanner is committed to upholding constant review and monitoring of current regulations. This dedicated approach ensures that the company effectively complies with all regulations, thus ensuring transparency and integrity in its financial operations.

Under Law 18.010[15], credit operations are regulated by imposing caps on the maximum interest rates that financial institutions can apply to loans extended to individuals. This regulation mandates the CMF to calculate the monthly average interest rate for credit operations conducted by supervised financial institutions. This rate, known as the "Tasa de Interés Corriente,"[16] is computed for various segments, each defined by a combination of loan characteristics, including currency, size, and term. Furthermore, the CMF is empowered to calculate the "Tasa Máxima Convencional" ("TMC")[17], which sets the maximum rate any individual credit operation can reach in a given month. The TMC is determined based on the prevailing "Tasa de Interés Corriente" and the factors stipulated in Law 18.010.

Introduced in 1981, the TMC has evolved into the standard for credit transactions in Chile, offering individuals accessing credit within the regulated financial system protection against predatory lending practices. However, individuals with limited access to the regulated financial system due to low income, age, or credit history may encounter informal lenders who operate outside regulatory oversight.

In 1990, the "Servicio Nacional del Consumidor" ("SERNAC")[18] emerged as a pivotal institution for consumer protection. This decentralized public service entity, vested with legal authority, operates under the supervision of the President of the Republic through the Ministry of Economy, Development, and Tourism. Initially, SERNAC's mission focused on establishing the foundational framework to secure consumers' basic rights. This groundwork paved the way for the enactment of Consumer Protection Law 19.496 in 1997, which significantly empowered SERNAC. Subsequently, in 2010, SERNAC underwent a thorough examination of financial institutions' contracts to enhance transparency and counteract unfair terms ensuring customers do not find themselves in a harmful financial situation. This comprehensive effort led to the creation of Law 20.555, further enhancing SERNAC's[19] attribution and fortifying consumer rights in their interactions with financial products and services.



[15] "Ley 18010." BCN, https://www.bcn.cl/leychile/navegar?idNorma=29438
[16] "Current Interest Rate." This include consumer credit, commercial loans, mortgages, credit cards, among others.
[17] "Maximum Conventional Rate"
[18] National Consumer Service: "Servicio Nacional del Consumidor." SERNAC, https://www.sernac.cl
[19] A comprehensive list of financial consumer rights can be found in https://www.sernac.cl/portal/618/w3-propertyvalue-27777.html

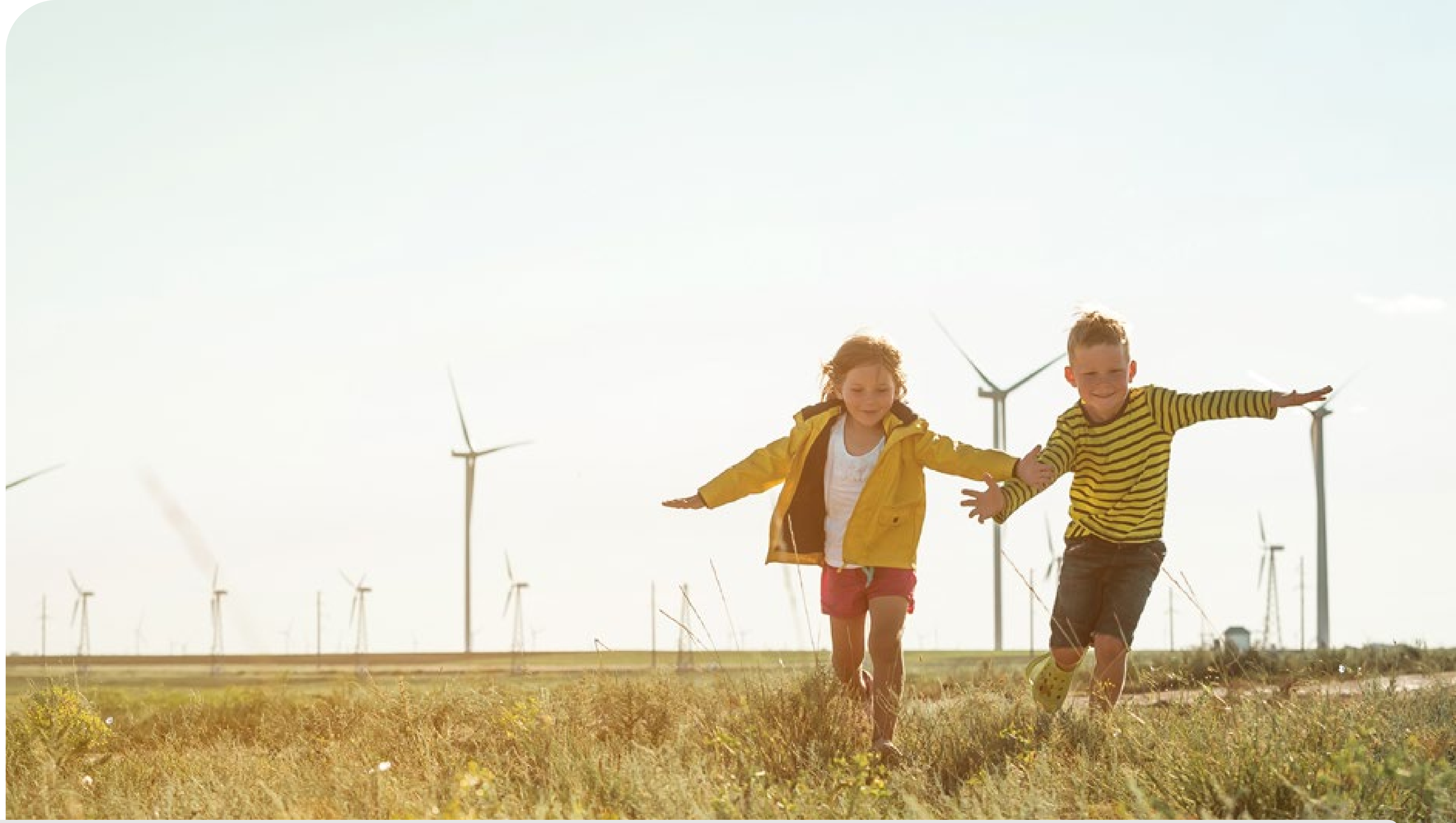
3. Management of Proceeds

The net proceeds from Tanner's Sustainability Financing Instrument will be deposited in the general account and an amount at least equivalent to the net proceeds will be earmarked for allocation to the Eligible Assets, in accordance with the Framework. Net proceeds from each Sustainability Financing Instrument will be managed by the Administration[20] using internal tracking systems.

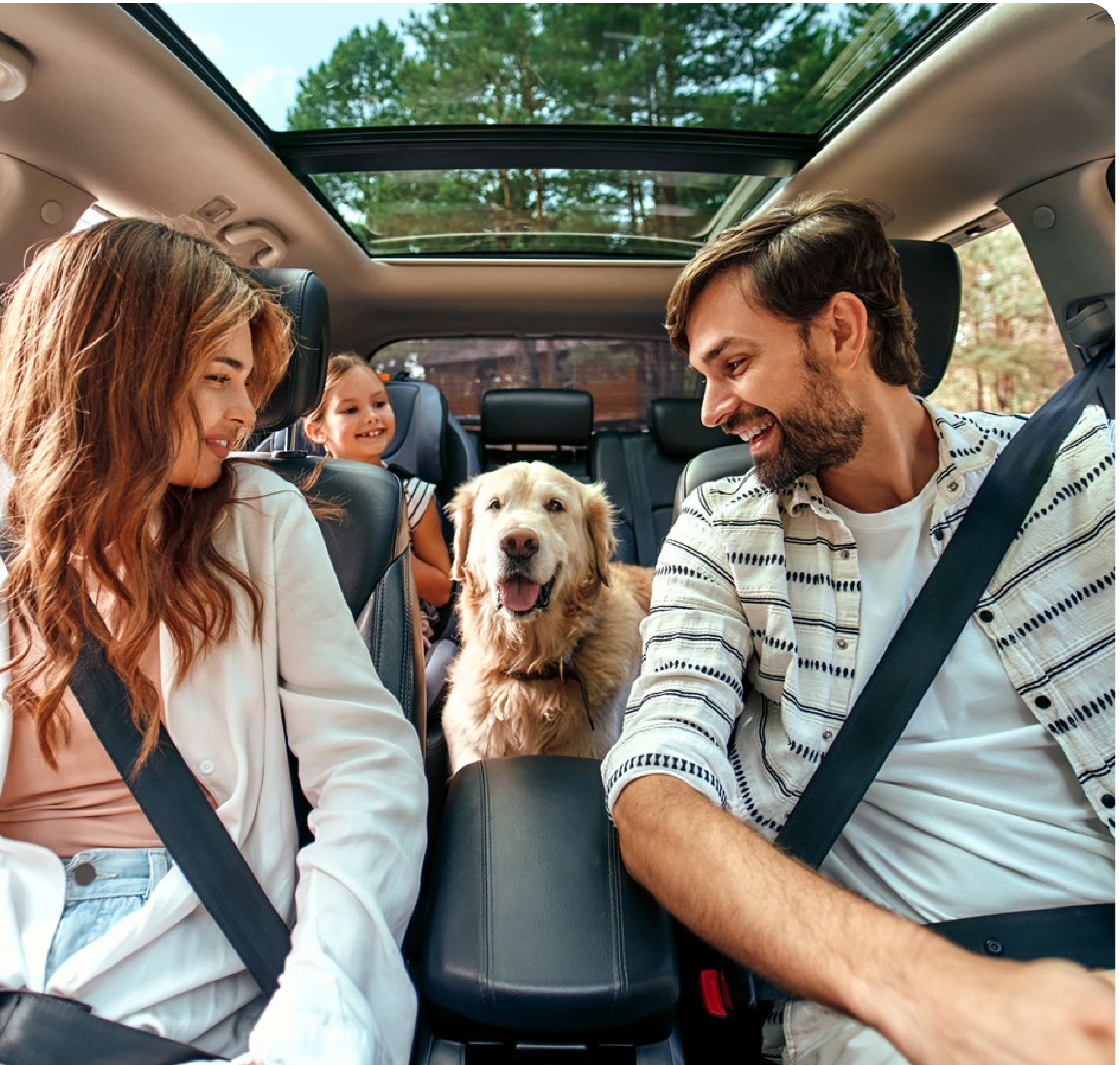
Pending full allocation of an amount equal to the net proceeds, proceeds will be held temporarily in cash, cash equivalents, or other forms of available liquid securities and investments. In the case of divestment or if a project asset no longer meets the eligibility criteria, the funds will be reallocated to other Eligible Assets within 36 months. Payment of principal and interest will be made from the Company's general account and not be linked to the performance of the Eligible Assets.

Net proceeds can be attributed to Eligible Assets originated or refinanced up to 24 months before the issuance of a Sustainability Financing Instrument. Tanner aims to have fully allocated an amount equal to the net proceeds of each Sustainability Financing Instrument within 36 months following issuance.

Tanner intends to allocate any proceeds until the total amount of relevant Sustainability Financing Instruments outstanding meets or exceeds the amount the Company earmarked for such assets. As the instruments mature, Tanner will reallocate the proceeds that had been allocated to those instruments until the total amount of relevant instruments outstanding meets or exceeds the amount earmarked for such assets within 36 months.



[20] In this context, the Administration refers to the Treasury Department and the areas responsible for managing financing in the Corporate Division and Auto finance Division and Financial Control Department.



4. Reporting

Tanner intends to publish an annual report on the allocation and impact, where feasible, of its Sustainability Financing Instruments net proceeds every year until maturity. Details of the Company's allocation report will include:

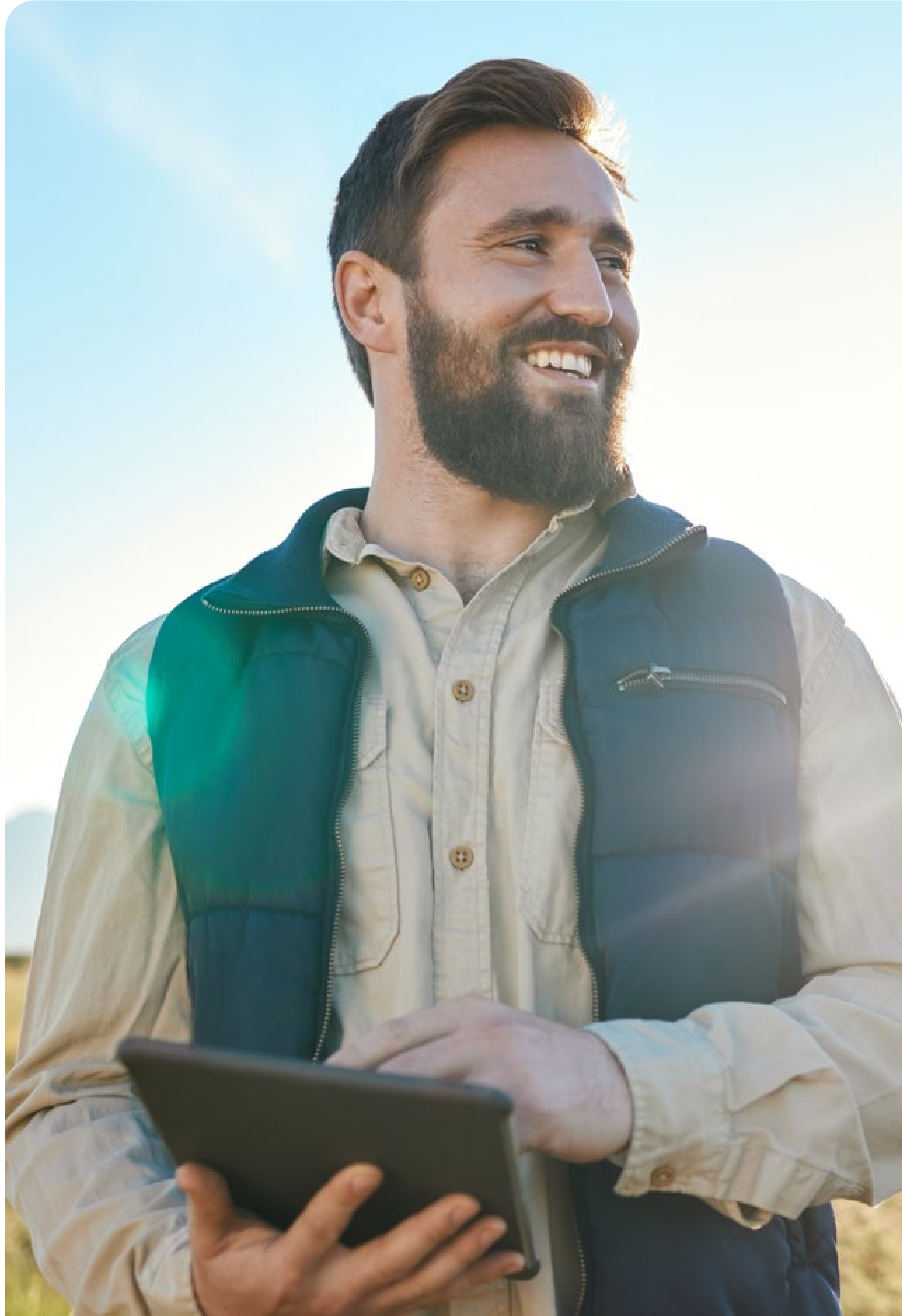
(i) Net proceeds raised from each Sustainability Financing Instrument;
(ii) Sample list of assets financed by the net proceeds including a description and corresponding allocated amount;
(iii) Total amount of funds allocated to each of the Eligible Categories;
(iv) Allocated amount vs. total amount (in %);
(v) Refinancing vs. financing amounts.

Tanner shall communicate any material changes in the Sustainability Financing Instrument portfolio composition on an ad-hoc basis.

The annual report will be available on the Company's Investor Relations website. The Company will utilize qualitative performance indicators and quantitative performance measures, where feasible. The Company will disclose the key underlying methodology and/or assumptions used in the quantitative determination.

Below are examples of indicators that may be reported:

Eligible Social Category	Example Impact Metrics
Socioeconomic Advancement and Empowerment – MSME	- Number of loans to [target population] - Amount ([USD]) of loans granted to [target population]
Socioeconomic Advancement and Empowerment – Auto Financing	- Number of loans to [target population] - Amount ([USD]) of loans granted to [target population]
Eligible Social Category	**Example Impact Metrics**
Clean Transportation	- Number of low-carbon vehicles financed - Reduction in GHG Emissions



External Verification

Pre-Issuance External Review (Second-Party Opinion)

Tanner has obtained a Second-Party Opinion from Sustainalytics on this Sustainability Financing Instrument Framework. The Second Party Opinion and the Sustainability Financing Instrument Framework will be made available on the Tanner's Investor Relations website.

Post-Issuance Verification

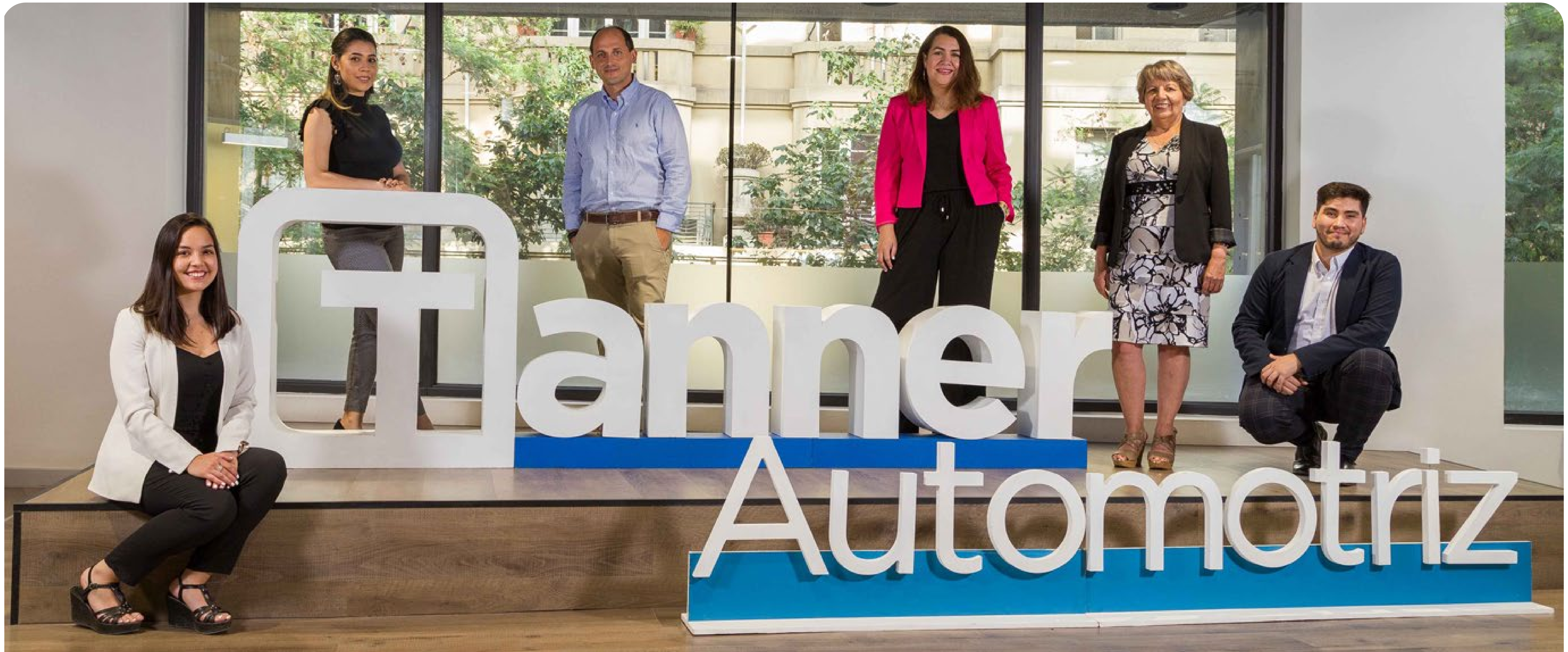
An external auditor will verify the allocation of the Sustainability Financing Instrument proceeds and the conformance with the Framework of the selected Eligible Categories and provide a third-party assurance on an annual basis. The auditors' report will be made available on Tanner's Investor Relations website.

Amendments to this Framework

Tanner intends to review this Framework on a regular basis, including its alignment to updated versions of the SBP, SLP, GBP, and GLP with the aim of adhering to best practices in the market.

In the event of an update, any future assets not currently mentioned in the document will be in alignment with the high-level Eligible Categories recognized by the Principles. Any updates will be subject to the prior approval of the Company and SPO.

Any future updated version of this Framework that may exist will either keep or improve the current levels of transparency and reporting disclosures, including the corresponding review by an External Reviewer and SPO. Any updated Framework will be published on Tanner's Investor Relations website and will replace this Framework.



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In case of discrepancies between the English language and the Spanish language version, the Spanish language version shall prevail.

SUSTAINABILITY FINANCING FRAMEWORK

OCTOBER 2023

Tanner®